

Indiana University
H352 HEALTHCARE FINANCE I (3 cr.)

Fall 2010 Section 16056 Monday / Wednesday 7:00 – 8:15 pm Location: SPEA 274	Instructor: Terri L. Renner E-Mail: use Oncourse mail (“Messages”)
Office hours: posted on Oncourse	Secretary: Jennifer Mitchner 855-7980; SPEA 341

COURSE DESCRIPTION

H352 is the first course in a two-course sequence focusing on the financial management of healthcare organizations. The course introduces the current financial environment in which providers operate and the fundamentals of financial accounting with an emphasis on concepts that are critical to decision-making. These topics include financial statement analysis (with specific emphasis on the unique features of healthcare financial statements), accounting and managerial control of cash, accounts receivable, inventory, and budgeting.

Although H352 deals specifically with the healthcare sector, the course coverage of key topics in financial accounting, managerial accounting, and managerial finance should be of value to all management and finance majors. Its healthcare emphasis provides valuable information to consumers of healthcare services (which includes all of us!) who wish to have a better understanding of the financial side of healthcare.

COURSE OBJECTIVES

1. Understand basic financial and managerial accounting issues in healthcare organizations.
2. Demonstrate the ability to read, interpret, and analyze financial statements.
3. Relate the recognized problems in healthcare finance along with suggested methods of dealing with these problems.
4. Describe methods of current asset / working capital management.
5. Describe the system of patient billing and reimbursement.
6. Demonstrate the ability to construct and evaluate a budget for a healthcare facility.
7. Demonstrate the ability to operate a personal computer and spreadsheet software package to solve various problems in finance.

GRADING

<u>Description</u>	<u>Points</u>	<u>Date</u>
Exam #1	100	Wednesday, September 29
Exam #2	100	Wednesday, November 3
Exam #3 (final exam)	100	Monday, December 13, 7:15-9:15pm
Quizzes & Assignments	60	
Professionalism, Participation and Attendance	<u>40</u>	
TOTAL POINTS	400	

REQUIRED TEXTBOOK

Gapenski, Louis C.: Healthcare Finance: An Introduction to Accounting and Financial Management (Fourth Edition). Health Administration Press: copyright 2008, ISBN 978-1-56793-280-5.

Supplementary materials and discussion/homework problems will be distributed throughout the semester.

ASSIGNMENT DETAILS AND CLASS POLICIES ARE PROVIDED IN CLASS TO REGISTERED STUDENTS AND ARE AN INTEGRAL PART OF THIS SYLLABUS. IT IS YOUR RESPONSIBILITY TO BE FAMILIAR WITH THESE.

COURSE SCHEDULE

Please note that dates scheduled for topics and exams are tentative and may be adjusted in response to class performance. Specific reading and homework assignments will be distributed in class.

Week	<u>Material</u>
1	Course introduction Unit 1 – The Healthcare Environment and the Financial Environment Unit 2 – Financial Accounting
2	Unit 2 – Financial Accounting
3	Unit 2 – Financial Accounting
4	Unit 2 – Financial Accounting Unit 3 – Accounting Practices and Financial Statements of Healthcare Organizations
5	Unit 3 – Accounting Practices and Financial Statements of Healthcare Organizations and Review for Exam #1 <i>EXAM #1</i>
6	Unit 4 – Financial Statements Analysis
7	Unit 4 – Financial Statements Analysis
8	Unit 4 – Financial Statements Analysis Unit 5 – Working Capital Management
9	Unit 5 – Working Capital Management Unit 6 – Managing Current Assets
10	Unit 6 – Managing Current Assets and Review for Exam #2 <i>EXAM #2</i>
11	Unit 7 – Budgeting
12	Unit 7 – Budgeting
13	Unit 7 – Budgeting
14	Unit 8 – Time Value Analysis and Capital Investment Decisions
15	Unit 8 – Time Value Analysis and Capital Investment Decisions Review for Exam #3 (final exam)
<i>FINAL EXAM</i>	<i>Per official IU exam schedule</i>