The Knowledge Spillovers for Schumpeterian Entrepreneurship

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ABSTRACT: In Schumpeter’s (1934) seminal book, innovation and entrepreneurship were viewed as being intimately connected. Yet only a minority of new start-ups and early growth firms innovate. New ventures differ widely in terms of their potential impact. Using a sample of Schumpeterian-type new ventures in the UK (2002-2014) we are able to advise managers and policy makers on the tools to create a better entrepreneurship ecosystem and support these rare Schumpeterian species.

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